

# Commercial Credit Report Plus - CUISINE SOLUTIONS, INC

Ordered: 8/25/2010 3:21:25 PM

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## Company Information

### CUISINE SOLUTIONS, INC.

85 S BRAGG ST STE 600  
ALEXANDRIA, VA 22312-2793

**Phone:** (703) 270-2900

**Fax:** (703) 750-1158

**WATS:**

**URL:** www.cuisinesolutions.com

**Ticker Symbol:** FZN

**Number of Employees:** 347

**Approximate Sales:** \$87,479,000

**FY End:** 06/28/08

**Assets:** \$41,948,000

**State of Incorporation:** DE

**Liabilities:** \$17,161,000

**Year Founded:** 1972

**Net Worth:** \$24,787,000

**SIC Codes:** 2037 (Frozen fruits, fruit juices & vegetables), 2038 (Frozen specialties), 2099 (Food preparations)

**Principal:** Charles C. McGettigan

**Title:** Board of Directors

**Principal:** Felipe Hasselmann

**Title:** COO

**Principal:** Hugues Prince

**Title:** Board of Directors

**Principal:** Jean-Louis Vilgrain

**Title:** Board of Directors

**Principal:** Jean-Louis Vilgrain

**Title:** Chm

**Principal:** John D. Firestone

**Title:** Board of Directors

**Principal:** Robert H. Herman

**Title:** Board of Directors

**Principal:** Ronald Zilkowski

**Title:** CFO, Treas & Sec

**Principal:** Ronnie Lai

**Title:** Controller & VP

**Principal:** Stanislas Vilgrain

**Title:** Pres & CEO

## Additional Company Background Information (data source: Experian<sup>1</sup>)

### Key Personnel

**Principal(s):** JEAN-LOUIS VILGRAIN, CHAIRMAN

**Sales:** \$87,479,000

**Number of Employees:** 347

**Year Founded:** 1972

**Years In Business:** 38

**Business Type:** Corporation

**Primary SIC Code:** FROZEN SPECIALTIES, NEC - 2038

**Secondary SIC Code:** FOOD PREPARATIONS, NEC - 2099

**Additional SIC Codes:** 2037

## Corporate Registration (data source: Experian<sup>1</sup>)

THE FOLLOWING INFORMATION WAS PROVIDED BY THE STATE OF CONNECTICUT

**State of Origin:** CT

**Date of Incorporation:** 9/19/1978

**Current Status:** Active

**Business Type:** Partnership - Profit

**Charter Number:** 0080451

Sales/Service/Questions (800) 350-9749 [www.sterlingunited.com](http://www.sterlingunited.com)

\* Information provided in this report has been compiled by a third party vendor, not by Sterling United and as such Sterling United is not responsible for the accuracy of information provided.

### Commercial Credit Report Score for CUISINE SOLUTIONS, INC

**Credit Logic Score: 55.5**

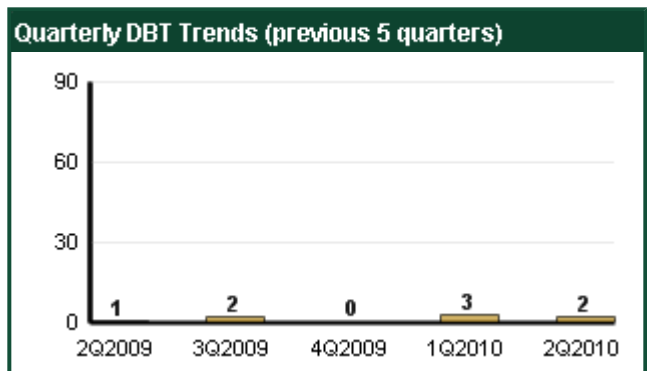
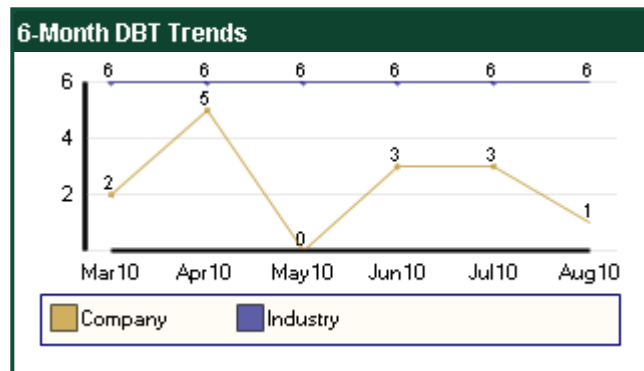
High Risk Low Risk

**Unsecured Trade Credit Limit Recommendation**

Conservative Aggressive  
 \$10,573 \$21,146

**Key Score Factors (sources used: Experian):**

- YEARS IN BUSINESS.
- CURRENT MONTH DBT 5 OR LESS.
- TRADE PAYMENT PERCENTAGE CURRENT (EXPERIAN).
- TAX LIENS OR JUDGMENTS PRESENT.
- COLLECTIONS PRESENT.



**Monthly Payment Trends (data source: Experian<sup>1</sup>)**

Payment Trends Analysis				Account Status Days Beyond Terms					
Date Reported	Industry		Business	Balance	Cur	1-30	31-60	61-90	91+
	Cur	DBT	DBT						
CURRENT	83%	6	1	\$40,100	93%	7%			
07/1/2010	84%	6	3	\$118,300	83%	17%			
06/1/2010	85%	6	3	\$119,500	83%	17%			
05/1/2010	84%	6	0	\$73,400	100%				
04/1/2010	86%	6	5	\$79,000	67%	33%			
03/1/2010	86%	6	2	\$87,300	90%	10%			

\* Days Beyond Terms (DBT) is a dollar weighted calculation of the average number of days that payment was made beyond the invoice due date based on trades on file that have been updated in the previous 3 months.

**Quarterly Payment Trends (data source: Experian<sup>1</sup>)**

Payment History Quarterly Averages					Account Status Days Beyond Terms			
Quarter	Months	DBT	Balance	Cur	1-30	31-60	61-90	91+
Q2 - 2010	APR-JUN	2	\$103,700	87%	13%			
Q1 - 2010	JAN-MAR	3	\$64,400	79%	21%			
Q4 - 2009	OCT-DEC	0	\$91,200	100%				
Q3 - 2009	JUL-SEP	2	\$78,400	90%	10%			

\* Days Beyond Terms (DBT) is a dollar weighted calculation of the average number of days that payment was made beyond the invoice due date based on trades on file that have been updated in the previous 3 months.

### Legal Filings and Collections (data source: Experian<sup>1</sup>)

Filing Type:	Total Filed	Total Balance	Total Collections	Original Balance	Amount Paid	Balance Remaining
Tax Liens	1	\$3,894	1	\$518	\$215	\$303
Judgments	0	\$0				

### Trade Payments (data source: Experian<sup>1</sup>)

Trade Payment Experiences (Trade lines with an (*) after date are newly reported)						Account Status Days Beyond Terms				
Business Category	Date Reported	Payment Terms	Recent High Credit	Balance	Cur	1-30	31-60	61-90	90+	Comments
FACTOR	08/2010	NET 30	\$0	\$0						CUST 4 YR
FACTOR	08/2010	VARIOUS	\$0	\$0						
FINCL SVCS	08/2010	NET 30	\$2,700	\$1,400	100%					
LEASING	08/2010	NET 10	\$2,100	\$1,700	100%					
PACKAGING	08/2010	NET 30	\$1,200	\$800	91%	9%				CUST 14 YR
TRANSPORTN	08/2010	NET 15	\$0	\$0						
AUTO LEASE	07/2010	VARIED	\$36,700	\$26,400	100%					SATSFTRY
BUS SERVCS	07/2010	VARIED	\$4,500	\$2,600	100%					
CRED CARD	07/2010	REVOLVE	\$3,400	\$1,100	100%					
FINCL SVCS	07/2010	VARIED	\$25,700	\$0						ACCTCLOSED
FOOD DISTR	07/2010	NET 45	\$123,200	\$33,000	92%	8%				CUST 12 YR
FOOD DISTR	07/2010	VARIED	\$0	\$0						
INDUS MACH	07/2010	OTHER	\$1,600	\$0						
INDUS SUPL	07/2010	NET 30	\$2,400	\$0						CUST 5 YR
OFFC SUPPL	07/2010	CREDIT	\$0	\$0						ACCTCLOSED
SAFTY PROD	07/2010	NET30	\$0	\$0						
ACCT SVCS	06/2010	VARIED	\$0	\$0						
MANUFCTRNG	06/2010	VARIED	\$1,400	\$1,400	100%					CUST 4 YR
PAPER DIST	05/2010	NET 10	\$25,800	\$1,100	100%					CUST 20 YR
CHEMICALS	01/2010	NET 30	\$2,700	\$0						
COMPUTERS	10/2009	CREDIT	\$0	\$0						ACCTCLOSED
TRANSPORTN	10/2009	NET 15	\$0	\$0						ACCTCLOSED
GENERAL	09/2009	VARIED	\$0	\$0						
TELECOM	09/2009	NET EOM	\$1,200	\$0						WRITE-OFF
TRANSPORTN	07/2009	NET 30	\$0	\$0						CUST < 1 Y
FACTOR	06/2009	NET 30	\$0	\$0						
LEASING	01/2009	CONTRCT	\$1,300	\$600	100%					
AIR TRANS	12/2008	NET 30	\$0	\$0						CUST 6 YR
AIR TRANS	10/2008	0000000	\$38,100	\$30,300	100%					CUST 23 YR
FINCL SVCS	12/2007	NET 30	\$34,100	\$0						ACCTCLOSED

### Trade Payment Totals (data source: Experian<sup>1</sup>)

Trade Payment Experiences	Account Status Days Beyond Terms
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**Date Filed:** 06/22/2007

**Document Number:** 07062270237

**Status:** FILED

**Filing Location:** SEC OF STATE VIRGINI

**Secured Party:** BRANCH BANKING AND TRUST COMPANY VA ALEXANDRIA 22314 1717 KI

**Collateral:** EQUIP, FURN & FIX, AFTER ACQUIRED PROP, UNDEFINED

**Date Filed:** 06/22/2007

**Document Number:** 07062272041

**Status:** FILED

**Filing Location:** SEC OF STATE VIRGINI

**Secured Party:** BRANCH BANKING AND TRUST COMPANY VA ALEXANDRIA 22314 1717 KI

**Collateral:** UNDEFINED

**Date Filed:** 06/05/2007

**Document Number:** 2007 2108925

**Status:** FILED

**Filing Location:** SEC OF STATE DELAWAR

**Secured Party:** BRANCH BANKING AND TRUST COMPANY VA ALEXANDRIA 22314 1717 KI

**Collateral:** AFTER ACQUIRED PROP, UNDEFINED

**Date Filed:** 01/09/2007

**Document Number:** 07010972396

**Status:** FILED

**Filing Location:** SEC OF STATE VIRGINI

**Secured Party:** DE LAGE LANDEN FINANCIAL SERVICES, INC. PA WAYNE 19087 1111

**Collateral:** EQUIP, AFTER ACQUIRED PROP, UNDEFINED

**Date Filed:** 06/09/2006

**Document Number:** 6196862 7

**Status:** FILED

**Filing Location:** SEC OF STATE DELAWAR

**Secured Party:** DUKE SHIRLEY LLC VA ALEXANDRIA 22304 4305 WHEELER AVENUE

**Collateral:** UNDEFINED

No financial statements are available for this company (ticker symbol: FZN).

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<sup>1</sup> Experian data for: CUISINE SOLUTIONS, INC, 85 S BRAGG ST STE 600, ALEXANDRIA, VA 22312 (Experian File # 713462105)

## User Notes

Sample Commercial Credit Report Plus

End of Report